

CORRIGENDUM

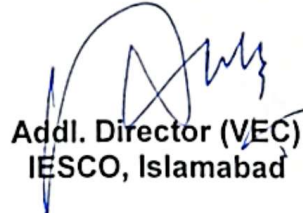
TENDER NO. VEC/NCB/01, 02, 03, 04, 05, 06 & 07/2025-26

NIT for the subject cited tender was published in the Daily Jang Rawalpindi, Jinnah Islamabad, Business Recorder Islamabad & Daily Lead Pakistan dated 24-07-2025 and uploaded on to IESCO, PPRA websites & EPADS as well. The revised criteria of Joint Venture (JV) may be read as following.

- a. Both the Engg. Firm/Company shall be registered with scrutinized company's registrar or any other relevant authority participating in a joint venture for a specific tender.
- b. Engg. Firm/Company participating in a Joint Venture should have a joint bank account, NTN & PRA.
- c. Engg. Firm/Company participating in a Joint Venture for a specific tender will not be allowed to participate in the same tender independently.
- d. A technical partner / lead partner of (JV) shall demonstrate proven track record of satisfactory completion/ performance of at least five works of similar nature within past five years.
- e. The experienced / lead partner of a JV, if, awarded work cannot participate in a JV in any other tender unless the previously awarded work is completed successfully.
- f. In experienced partner of a JV must submit an undertaking on a non-judicial stamp Paper declaring clearly that the firm has never been blacklisted nor the firm is not in litigation with any Govt., Semi Govt, Autonomous body or any State Owned Enterprise (SOE) of the GoP.
- g) JV agreement shall be signed by all partners, dully notarized by the competent authority and must define the roles and responsibility of both the partners and their profit & loss share.
- h) The joint ventures are required to register their JV with PPRA on e-PADS. Moreover, each JV partner has to register individually on the e-PADS as well.

All other terms & conditions for the said tenders shall remain same as already published in newspapers, EPADS, IESCO & PPRA's websites.

This is issued with the approval of competent authority.


Addl. Director (VEC)
IESCO, Islamabad